
**Consulting Services for
Implementation of Component
3: “Deposit Guarantee Fund”** **Deadline: n.a.**

CANCELLATION OF TENDER

Country: Mozambique

Ref-N°: BMZ ID. 2011 66 495 and 2014 67 471

Prequalification

Ref.: Sustainable Economic Development – Promotion of the Financial Sector

Project Executing Agency: Bank of Mozambique

Kindly note that the tender shall be re-launched shortly.

**Consulting Services for
Implementation of Component
3: “Deposit Guarantee Fund”**

**Deadline: 3 September 2019 at
12 pm (noon) German time**

Country: Mozambique

Ref-N°: BMZ ID. 2011 66 495 and 2014 67 471

Prequalification

Ref.: Sustainable Economic Development – Promotion of the Financial Sector

Project Executing Agency: Bank of Mozambique

Project Measures: The objective of the overall Project is to fund and operationalize the Deposit Guarantee Fund (DGF) in Mozambique. Consultant Services are required as preparatory measures to reach the overall target.

Requested Consultant Services:

The consultant shall propose a team of two experts, a legal expert and an expert with international experience in deposit protection systems. The required experts should have worked at a deposit protection agency in the past, particularly in Europe or North America or Africa where there is a longer experience with the provision of financial safety nets.

Legal tasks include a review and assessment of the legal and regulatory framework, a gap analysis relative to international best practice (IADI Core Principles), support in preparation of draft amendments to legal and regulatory instruments to address weaknesses identified and the development of an action plan that lists and prioritizes the reforms necessary for KfW to capitalize the DGF (including a timetable that serves as the basis for agreeing with the authorities on the next steps in distributing the funds).

The international consultant on deposit guarantee matters shall assist the Bank of Mozambique (BdM) regarding operational items such as the development of an overall strategic plan including a timeline for the implementation of the DGF in accordance with international best practice (IADI Standards), compilation of an overall in-depth analysis of the Deposit Guarantee Fund (e.g. Corporate governance, Depositor’s compensation, IT systems) and identifying and addressing gaps, conducting a simulation of the effects of changing parameters (e.g. calculation of premiums/annual contribution; covered depositors (incl. Micro clients), coverage level, target fund ratio, Return of Assets) on the funding gap based on the deposits in banks in previous years (data provided by Bank of Mozambique), the development of three doable alternatives based on the outcome of above mentioned different scenarios and assist the DGF in the decision making process for the most sustainable solution of the three doable alternatives satisfactory to KfW.

Furthermore, the experts shall assist the DGF in drafting and amending all relevant documents (e.g. manuals, policies), in case the documents do not yet exist, and calculation schemes, in accordance with international best practice (IADI core principles). The governance structure shall be reviewed in accordance with international best practice (IADI core principles) and

monitoring and data reporting systems and requirements, effective coordination, cooperation and information sharing with other financial safety-net participants, the members of the deposit protection system, the Project-Executing Agency and other stakeholders shall be developed.

For future activities, the personnel requirements shall be analyzed (including developing job descriptions, support in recruitment of suitable staff members, training of staff that will be recruited) and guidelines for public awareness campaigns and methods of advertising (information brochures, customer hand-outs, intern presence), conduct public opinion surveys, etc. shall be developed. The consultant will also be tasked with maintaining a professional dialogue with Worldbank in the area of Bank resolution framework and revision of Financial Institutions Law (No. 15/99)

The prequalification of experienced Consultants is subject to the regulations contained in the „Guidelines for the Procurement of Consulting Services, Works, Plant, Goods and Non-Consulting Services in Financial Cooperation with Partner Countries (January 2019)“ (refer to KfW’s website: www.KfW-Entwicklungsbank.de).

Documents comprising the application

The services shall be assigned to an independent consultant firm with profound experience/expertise with the provision of financial safety nets, particularly in Europe, North America or Africa. The minimum annual turnover of the consultants for the last three years shall be EUR 1 million.

For further information please contact the Tender Agent: exficon GmbH, Frankfurt am Main (tender@exficon.de).