

Characteristics

The partnership limited by shares (*Kommanditgesellschaft auf Aktien, KGaA*) combines the structures of a stock corporation (AG) and a limited partnership (*Kommanditgesellschaft*). It connects the entrepreneurial commitment and personal standing of the individually liable shareholders (general partners) with the function of the AG as a public company and source of capital. The KGaA can be described as a stock corporation having individually liable shareholders (general partners) instead of a management board.

The KGaA is not a frequently used legal form in Germany. It is liable to corporate income tax, solidarity surcharge and trade tax.

You can find this fragment in the following contexts:

[Partnership Limited by Shares \(KGaA\)](#)

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Investment Guide

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