

Press Release | Environmental Technologies

IFAT Workshop to outline investor benefits of budget hike

Environmental spending up 23 per cent in 2018 budget – how investors can profit

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Berlin (GTAI) - Germany's federal government has pledged to significantly increase its spend on environmental protection, according to the draft of the 2018 domestic budget released last week.

The budget hike is good news for investors, who will have access to an increased range of funding options in Germany's environmental technology industry. These options will be outlined in a workshop at the IFAT trade show in Munich next week, hosted by federal economic development agency Germany Trade & Invest (GTAI). The workshop, entitled 'Less is more – business opportunities in the circular economy in Germany' is free and runs from 11.00am CET. As well as the information session on funding options for investments, the workshop also includes two technical sessions on recycling processes and a panel discussion on Germany's circular economy.

"Germany's leading global recycling industry status has its basis in forward-looking waste management legislation that allows companies to thrive," said Annika Förster, Manager Investor Consulting at GTAI. "The provisions of the Waste Management Act (KrWG) are the backbone of the growing attractiveness of the country's circular economy market. Innovations and new technologies are changing the demand for resources worldwide. In Germany, the energy transition, digitalization and a growing awareness for sustainability among consumers has to the development of a series of niche markets offering growing potential for innovative foreign companies. We're looking forward to meeting investors keen to take advantage of this crucial sector in environmental technology."

Continued increases in investment in this field over the next five years were forecast in the budget, up to 2022. Germany Trade & Invest will also cover together with DVGW-Cert during a seminar on the topics of certification and new legal hygienic requirements in Germany as well as the current data and facts of the German water industry. This seminar will take place on May 17, in the Forum Wasser & Abwasser in hall B2 / booth 205/304. Foreign companies will have the chance to learn, how to be ready for an expansion into the German market.

In 2016, the markets for environmentally friendly technologies accounted for 15 percent of German GDP. This is expected to increase to 19 percent by 2025. The circular economy and the sustainable water industry are expected to experience growth of more than five percent per year – reaching a total market volume of EUR 110 billion by 2025. Recycling water and waste and managing raw materials is of particular urgency in Germany as it maintains its status as a key global manufacturing location. A number of Germany's leading players will be displaying the depth and breadth of technological innovations within the waste management and recycling industry at IFAT.

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IFAT WORKSHOP TO OUTLINE INVESTOR BENEFITS OF BUDGET HIKE

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