

Press Release

## The innovative depth of German energy

### G20 to receive German Energy Agency submission on innovation within the energy industry

May 12, 2017

**Berlin (GTAI)** - A list of the top 100 start-ups (#GET100) has been sent out to the heads of state of the participating countries of the G20 summit in Hamburg this year, with the intent of showing the importance of innovation within the global energy industry transition. The German Energy Agency (DENA) has created the list, in the wake of the Start-up Energy Transition Award which was presided over by an international jury. More than 500 start-ups from 66 countries made submissions for the awards, which were distributed across six categories in March.

The list created for the G20 comprises not only the winners, but also some of the more innovative ideas presented, so as to emphasize not only the breadth of the innovative strength across the industry but also the importance of innovation in a good energy transition landscape. Among the jurors was Achim Hartig, Director of Investor Consulting at federal economic development agency Germany Trade & Invest (GTAI). "The number of entries, and the resulting GET100 list is immensely impressive," said Mr. Hartig. "Germany sits at the heart of a fully-fledged energy transition, which is absolutely dependent upon innovative thinking and the creation of a suitable economic foundation for this innovation to be given a chance to thrive."

The Energiewende (Energy Transition) in Germany has pioneered a move from classic coal and nuclear-fuelled energy production towards a more sustainable energy production landscape, encompassing both supply-side solutions through renewable energies and demand-side solutions through energy efficiency measures. A number of the companies on the GET100 list will be present at the forthcoming Intersolar expo on May 31 in Munich, where GTAI will also be available for consult on the innovative attraction of Germany's energy industry.

On a recent holiday weekend, 85% of Germany's energy need was met from renewable sources, while money spent on research into energy in Germany has more than doubled since 2006. The money spent has rose from €400m in 2006 to a little over €875m in 2016. "The federal government provides healthy financial backing to companies in all sectors of the energy industry, especially those seeking to innovate and disrupt," continued Mr. Hartig. "Our aim is to lead the global industry towards a safer, cleaner and more sustainable energy future. Small, innovative companies are the key to this aim's potential success."

## Contact Us

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