

Internal



EXPORT CREDIT GUARANTEES OF THE  
FEDERAL REPUBLIC OF GERMANY

► **Hermes Cover**

# Export Credit Guarantees

## Cover facilities for Ukraine



# German ECA support brings multiple benefits for financing your investments in Ukraine



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## Cover Policy for Ukraine

- **Short-term Business:** No formal restrictions on cover, accounts receivables resulting from provision of services not eligible for cover
- **Medium/ Long-term Business:**
  - Ceiling of EUR 250 million with limit per individual transaction of EUR 10 million; transactions with higher contract values eligible if particularly deserving of promotion.
  - restrictive approach as regards cover of local costs and foreign supplies.
  - The buyer's/borrower's creditworthiness will be subjected to a rigorous assessment. In case of doubt, bank collateral is required.
  - assessment of a bank for acceptance as a guarantor or borrower is carried out case by case
  - Public sector: State guarantee required





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Cover from the Federal Republic of Germany for foreign business

Export Credit Guarantees and Untied Loan Guarantees have been established and effective foreign trade promotion instruments of the Federal Government for decades. Export Credit Guarantees (so-called Hermes Cover) protect German exporters and banks financing exports against political and commercial risks. Untied Loan Guarantees are to support raw material projects abroad regarded as eligible for promotion by the Federal Government.

Both promotion instruments play an important role in fostering economic growth as well as in protecting and creating jobs. Federal Government commissioned Euler Hermes Aktiengesellschaft to manage the federal funding instruments Export Credit Guarantees and Untied Loan Guarantees.

Information on other foreign trade promotion instruments of the Federal Government can be found at [www.bmwi.de/en](http://www.bmwi.de/en) under the heading Promotion of Foreign Trade and Investment.

 **EXPORTKREDITGARANTIEN.DE**

## EXPORT CREDIT GUARANTEES OF THE FEDERAL REPUBLIC OF GERMANY

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Export Credit Guarantees and Untied Loan Guarantees:  
instruments to promote foreign trade and investment  
provided by the



Federal Ministry  
for Economic Affairs  
and Climate Action

Commissioned to implement the federal  
funding instruments Export Credit Guarantees  
and Untied Loan Guarantees:



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