Ministry of Commerce of the People's Republic of China Notice no. 33 (2016)

Pursuant to the provisions of the <u>Anti-Dumping Regulation of the People's Republic of China</u>, on 23 July 2015 the Ministry of Commerce issued a Notice No. 23 of 2015 by which it decided to conduct an anti-dumping investigation in relation to imported GOES from Japan, Korea and EU.

The Ministry of Commerce performed an investigation of dumping and dumping margin as well as injury and the level of injury. In accordance with the provision of Article 24 of the <u>Anti-Dumping Regulation of the People's Republic of China</u>, the Ministry of Commerce, on 1 April 2016, the Ministry of Commerce issued the preliminary determination and decided that there exists dumping of the investigated products; substantial injury has been caused to the Chinese GOES industry; and at the same time there exists a causal relationship between the dumping and the substantial injury.

After the preliminary determination, the Ministry of Commerce made further investigation on the dumping, and dumping margin, injury and the level of injury, as well as the causal relationship between the dumping and the substantial injury. The investigation has been finalized. According to the Article 25 of the Anti-Dumping Regulation of the People's Republic of China, the Ministry of Commerce made final determination (see annex).

Notice is hereby made of relevant details as follows:

1 Final determination

The Ministry of Commerce finally determines that: there exists dumping of the investigated products; substantial injury has been caused to the Chinese industry; and there exists a causal relationship between the dumping and the substantial injury.

2 Collection of cash guarantees

According to the provisions of Articles 38 of the <u>Anti-Dumping Regulation of the People's</u> <u>Republic of China</u>, and according to the suggestions of the investigation authority, the Tariff Committee of the State Council decides to impose anti-dumping tariff to the importing GOES from Japan, Korea and EU from 23 July 2016.

Investigation scope: imported Grain Oriented Flat-rolled Electrical Steel, "GOES" from Japan, Korea and EU **Subject merchandise:** Grain Oriented Flat-rolled Electrical Steel, "GOES"

It is listed under codes of 72251100, 72261100 in the *Customs Import and Export Tariff of the People's Republic of China*.

Margins at which anti-dumping margins are to be collected for each company are as follows:

A. Japan companies

i. JFE Steel Corporation

39.0%

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ii.	Nippon Steel & Sumitomo Metal Corporation	45.7%
iii.	All other Japan companies	45.7%
B. Korea companies		
i.	POSCO	37.3%
ii.	All other Korean companies	37.3%
C. EU companies		46.3%

3 Method of imposition of anti-dumping duties

As of 23 July 2016, importers who import GOES from Japan, Korea and EU should pay the applicable anti-dumping duties to the Customs of the People's Republic of China. Antidumping duties shall be assessed ad valorem, with the taxable value being the price CIF on the basis of the transaction price examined and ratified by the Customs; the formula for imposition is: level of anti-dumping duty = customs dutiable value x rate of anti-dumping duty. Sectoral import VAT shall be assessed ad valorem, with the taxable value being the price CIF (on the basis of the transaction price examined and ratified by the Customs) plus duties and anti-dumping duties.

4 Retroactive application of anti-dumping duties

For the cash guarantees provided to the Customs of the People's Republic of China according to the preliminary determination by applicable importers from 2 April 2015 to 22 July 2016, duties shall be levied and converted into anti-dumping duties according to the range of products subject to anti-dumping duties and anti-dumping duty rates specified by this decision, and sectoral import VAT shall be assessed as applicable according to the level of anti-dumping duty. As for the parts of the cash guarantee provided by applicable importers during that period which exceed the anti-dumping duty and the sectoral import VAT applicable thereto, the Customs shall make reimbursement, with the parts not in excess not being subjected to additional imposition.

No further retroactive application of anti-dumping duties shall be made for imports of GOES from Japan, Korea and EU made before the date of the notice of application of provisional anti-dumping duties.

5 Term of imposition of anti-dumping duties

The term of application of anti-dumping duties on imports of GOES from Japan, Korea and EU shall be 5 years as of 23 July 2016.

6 New exporter reviews

For new exporters from Japan, Korea and EU, which have not exported the product under investigation to the People's Republic of China during the period of investigation, where the conditions are fulfilled, application may be made in writing to the Ministry of Commerce for a new exporter review on the basis of the provisions of Article 47 of the <u>Anti-Dumping</u> Regulation of the People's Republic of China.

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7 Interim review

During the term of application of anti-dumping duties, relevant interested parties may make application in writing to the Ministry of Commerce for an interim review on the basis of the provisions of Article 49 of the <u>Anti-Dumping Regulation of the People's Republic of China</u>.

8 Administrative review and administrative litigation

Those who do not accept the final determination decision in this case and the decision to impose anti-dumping duties may lawfully apply for administrative review in accordance with the provisions of Article 53 of the <u>Anti-Dumping Regulation of the People's Republic of China</u>, and may also lawfully lodge a case with the People's Court.

9 Notice is taken into force as of 23 July 2016.

Ministry of Commerce of the People's Republic of China 23 July 2016

Annex