

Ministry of Commerce of the People's Republic of China
Notice no. 10 (2016)

Pursuant to the provisions of the Anti-Dumping Regulation of the People's Republic of China, on 23 July 2015 the Ministry of Commerce issued a Notice No. 23 of 2015 by which it decided to conduct an anti-dumping investigation in relation to imported GOES from Japan, Korea and EU.

The Ministry of Commerce performed an investigation of dumping and dumping margin as well as injury and the level of injury. In accordance with the provision of Article 24 of the Anti-Dumping Regulation of the People's Republic of China, the Ministry of Commerce, the Ministry of Commerce has made a decision of provisional determination.

Notice is hereby made of relevant details as follows:

1 Provisional determination

The Ministry of Commerce initially determines that: there exists dumping of the investigated products; substantial injury has been caused to the Chinese industry; and at the same time there exists a causal relationship between the dumping and the substantial injury.

2 Collection of cash guarantees

According to the provisions of Articles 28 and 29 of the Anti-Dumping Regulation of the People's Republic of China, the Ministry of Commerce decides to impose provisional anti-dumping measures in the form of cash guarantees. As of 2 April 2016, when importing GOES from Japan, Korea and EU, import traders should supply to the Customs of the People's Republic of China the corresponding cash guarantees for the dumping margins specified for each company in the provisional determination.

Investigation scope: imported GOES from Japan, Korea and EU

Subject merchandise: Grain Oriented Flat-rolled Electrical Steel, 'GOES'

It is listed under codes of 72251100, 72261100 in the *Customs Import and Export Tariff of the People's Republic of China*.

Margins at which cash guarantees are to be collected for each company are as follows:

A. Japan companies		
i.	JFE Steel Corporation	39.0%
ii.	Nippon Steel & Sumitomo Metal Corporation	45.7%
iii.	All other Japan companies	45.7%
B. Korea companies		
i.	POSCO	14.5%
ii.	All other USA companies	29.5%
C. EU companies		46.3%

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3 Means of collection of cash guarantees

As of 2 April 2016, when importing GOES from Japan, Korea and EU, import traders should supply to the Customs of the People's Republic of China the corresponding cash guarantees. Cash guarantees are to be collected on an *ad valorem* basis with the price for calculations being the cif price based on the transaction price as verified by the Customs. The formula for calculation shall be: amount of cash guarantee = (duty-paid price x cash guarantee collection margin) x (1+sectoral import VAT rate).

4 Comments

All interested parties may submit written comments to the Ministry of Commerce within 10 days of the publication of this Notice.

Notice is hereby made

Ministry of Commerce of the People's Republic of China (seal)

1 April 2016

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