

## **Selected M&A deals involving German Chemical Companies**

January 7, 2021

Date	Target	Country (target)	Buyer	Country (buyer)	Value	Business area
Nov-20	Porocel	USA	Evonik	Germany	USD210m	Catalysts
Sep-20	BASF's Construction Chemicals Division	Germany	Lone Star	USA	€3.17bn	Construction Chemicals
Sep-20	DSM's coating resins business	The Netherlands	Covestro	Germany	€1.61bn	Coating resins
Aug-20	Lanxess's leather chemicals business	Germany	TFL Ledertechnik	Germany	€80-115m	Leather chemicals
Feb-20	PeroxyChem from One Equity Partners	USA	Evonik	Germany	USD640m	Speciality chemicals
Jan-20	Solvay's polyamide (PA 6.6) business	Belgium	BASF	Germany	€1.3bn	Plastics
Oct-19	Versum Materials	USA	Merck	Germany	€5.8bn	Materials for the electronic industry
Aug-19	BASF's global pigment business	Germany	DIC	Japan	€1.15bn	Pigments
Aug-19	Evonik's methacyrylate business	Germany	Advent International	USA	€3bn	Speciality chemicals
Dec-18	Arlanxeo (50% owned by Lanxess)	Germany	Saudi Aramco (already holds 50%)	Saudi Arabia	€1.4bn	Synthetic rubber
Aug-18	Bayer's agro business	Germany	BASF	Germany	€7.6bn	Agro business
Jun-18	Monsanto	USA	Bayer	Germany	USD63.5bn	Agrochemicals and seeds
Dec-16	Chemtura	USA	Lanxess	Germany	€2.4bn	Speciality chemicals
Dec-16	BASF's industrial coatings business	Germany	AkzoNobel	Belgium	€475m	Industrial coatings
Dec-16	Chemetall (Albemarle's global surface business)	USA	BASF	Germany	USD3.2bn	Surface Treatment
Dec-16	J.M. Huber's silica business	USA	Evonik	Germany	USD630m	Silica business
Sep-16	Chemours's clean and desinfect business	USA	Lanxess	Germany	€210m	Desinfection chemicals
May-16	Air Product's specialty additives business	USA	Evonik	Germany	USD3.8bn	Additives
Jan-15	BK Guilini's water-, paper-, and alumine business (owned by ICL)	Germany	Kurita	Japan	€250m	Water-, paper-, and aluminium business

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Date	Target	Country (target)	Buyer	Country (buyer)	Value	Business area
Nov-14	Styrolution (50% owned by BASF)	Germany	Ineos (already holds 50%)	UK	€1.1bn	Basic chemicals
Oct-14	Merck & Co's OTC drugs business	USA	Bayer	Germany	USD14.2bn	Pharma
Oct-14	Rockwood's TiO <sub>2</sub> and additives business (formerly Sachtleben)	Germany	Huntsman	USA	USD1bn	Basic/Speciality chemicals
Sep-14	Bergquist	USA	Henkel	Germany	NA	Adhesives for the electronic industry
May-14	AZ Electronic Materials	Luxemberg	Merck	Germany	€1.9bn	Speciality chemicals
Feb-14	Silbond	USA	Evonik	Germany	double-digit million € amount	Speciality chemicals
Dec-13	Oxea (Oxo chemicals)	Germany	Oman Oil Company	Oman	€1.8bn	Speciality chemicals
Jan-13	Pronova BioPharma (Omega-3 fatty acids)	Norway	BASF	Germany	€660m	Life Science
Sep-12	Becker Underwood	USA	BASF	Germany	USD1.02bn	Crop protection
May-11	DSM's elastomeres (EPDM) business	The Netherlands	Lanxess	Germany	€310m	Speciality chemicals
Apr-11	Süd-Chemie	Germany	Clariant	Switzerland	CHF2.5bn	Speciality chemicals
Dec-10	Cognis	Germany	BASF	Germany	€3.1bn	Speciality chemicals, nutritional ingridients
Apr-09	Ciba	Switzerland	BASF	Germany	CHF6.1bn	Speciality chemicals
Mar-08	National Starch (former ICI)	USA	Henkel	Germany	GBP3.7bn	Adhesives
Jul-06	Degussa's Construction Chemicals Division	Germany	BASF	Germany	€2.7bn	Construction Chemicals
Jun-06	Engelhard	USA	BASF	Germany	USD5.2bn	Catalysts
Jun-06	Schering	Germany	Bayer	Germany	€17bn	Pharma
Jul-05	Sigma-Aldrich	USA	Merck	Germany	USD17bn	Life Science

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