



Board of Directors

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Country Operations Business Plan: Philippines, 2020–2022

Attached for information is a paper on the above subject.

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Country Operations Business Plan

October 2019

Philippines
2020–2022

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Asian Development Bank

CURRENCY EQUIVALENTS

(as of 31 July 2019)

Currency unit	–	peso/s (₱)
₱1.00	=	\$0.01968
\$1.00	=	₱50.82000
€1.00	=	\$1.11550

ABBREVIATIONS

ADB	–	Asian Development Bank
CPS	–	country partnership strategy
OCR	–	ordinary capital resources
TA	–	technical assistance

NOTE

In this report, “\$” refers to United States dollars.

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CONTENTS

	Page
I. CONSISTENCY OF BUSINESS PLAN WITH COUNTRY PARTNERSHIP STRATEGY	1
II. INDICATIVE RESOURCE PARAMETERS	1
III. SUMMARY OF CHANGES TO LENDING AND NONLENDING PROGRAMS	2
 APPENDIXES	
1. Country Assistance Results Areas	3
2. List of Linked Documents	6
3. Indicative Assistance Pipeline	7
4. Assistance Program for Current Year	14
5. Indicative Knowledge Products and Events	19

I. CONSISTENCY OF BUSINESS PLAN WITH COUNTRY PARTNERSHIP STRATEGY

1. The country partnership strategy (CPS), 2018–2023 of the Asian Development Bank (ADB) and the Philippines focuses on achieving high and inclusive growth by accelerating infrastructure and long-term investments, promoting local economic development with a focus on Mindanao and Visayas, and targeting investments in people at the bottom 40% of the population.¹ The CPS closely aligns with ADB’s Strategy 2030,² the Long-Term Vision of the Philippines Towards 2040 (*AmBisyon Natin 2040*), and the Philippine Development Plan, 2017–2022. It mainstreams crosscutting support to promote private sector participation, gender equality, governance, environmentally sustainable development, and regional integration.

2. ADB’s country operations business plan for the Philippines will maintain alignment with the CPS and the government’s priorities of investing in infrastructure, local economies, and poor Filipinos. The lending operations will target climate-resilient infrastructure development that better connects regions, communities, and people, and raise competitiveness. ADB’s support for promoting local economic development and increasing social investments will be programmatic—combining policy reforms, institutional capacity development, and complementary project investments in local governance, livable cities, social protection, universal health, secondary education, youth employment, and financial inclusion. The key result areas for each sector are presented in Appendix 1.

II. INDICATIVE RESOURCE PARAMETERS

3. The Philippines, a group C developing member country, is eligible for regular ordinary capital resources (OCR) lending. The indicative resources available for commitment to sovereign operations during 2020–2022 total \$4.0 billion. Cofinancing and funding from other sources, including the regular OCR regional cooperation and integration set-aside, will be explored. An indicative sovereign lending program of \$9.1 billion, or 127.6% more than the indicative resources, is proposed in Appendix 3.³ Appendix 4 presents ADB’s 2019 program, which consists of 10 loans totaling \$3.0 billion, 1 grant of \$3 million, and TA projects specifically programmed for the Philippines (see Table A4.2) as well as having access to funding under regional TA facilities (see Table A4.3).

4. ADB’s lending operations were rebalanced toward infrastructure investments and account for up to 65.0% of total proposed loans for 2019–2022. The biggest shift is in transportation investments (railway systems, bridges, and road networks) accounting for 59.1% of total proposed loans for 2019–2022, up from 7.7% for 2011–2018. In terms of financing modalities, loan projects account for 72.0% of total proposed loans for 2019–2022, followed by policy-based loans at 23.0% (down from 50.0% for 2011–2018), and results-based loans at 5.0%.

5. Technical assistance (TA) will be provided through large regional TA projects or regional transaction TA, with a sector or thematic focus. Regional transaction TA projects (Tables A3.3 and A4.3) will support all Southeast Asian developing member countries in project preparation, project implementation, policy development, capacity development, and knowledge work. Stand-alone TA projects that are dedicated to Philippine operations will also be delivered during 2020–

¹ ADB. 2018. *Country Partnership Strategy: Philippines, 2018–2023—High and Inclusive Growth*. Manila.

² ADB. 2018. *Strategy 2030: Achieving a Prosperous, Inclusive, Resilient, and Sustainable Asia and the Pacific*. Manila.

³ The actual pipeline can deviate from the indicative resource allocation because of a possible reallocation of OCR within ADB’s Southeast Asia Department. Also, ADB, in consultation with the government, will explore cofinancing options to fill any financing gaps.

2022, and are estimated at \$5.0 million, to be financed from internal and other financing sources. Efforts will continue to supplement these resources with ADB-administered trust funds and other external sources.

6. ADB will continue to align the nonsovereign operations of its Private Sector Operations Department with CPS priorities and will keep monitoring the rollout of the government's public-private partnership projects for financing consideration. ADB will also pursue innovative financing such as Green Finance and financial intermediation through local commercial banks, nonbanks, and private equity funds in support of environmentally sustainable private sector development.

7. The Philippines government needs demand-driven knowledge support in (i) preparing lending operations, (ii) drawing lessons for future investments from the monitoring and evaluation of operations, (iii) optimizing policy and capacity development, and (iv) obtaining inputs for the next Philippine Development Plan (2023–2028). In response to government's knowledge needs, ADB and the government have established a knowledge partnership to develop an annual 2-year rolling knowledge plan that supplements the country operations business plan. Knowledge products and services planned for 2020 or to be delivered in 2019 are listed in Appendix 5.

III. SUMMARY OF CHANGES TO LENDING AND NONLENDING PROGRAMS

8. Changes from the 2019–2021 program are presented in Appendix 1 and are briefly described below:

9. Changes in the 2019 program include the shift from 2018 of the Secondary Education Support Project and the Capacity Building to Foster Competition Project; merger of the EDSA Greenway projects for approval in 2019 and 2020; preparation of the Metro Manila Water Supply Project as additional financing to the ongoing Angat Water Transmission Improvement Project; an increase in estimated lending requirements for (i) the Infrastructure Preparation and Innovation Facility, additional financing (from \$100 million to \$200 million); (ii) tranche 1 of the Malolos–Clark Railway Project (from \$1,000 million to \$1,300 million); and (iii) Facilitating Youth School-to-Work Transition Program (from \$300 million to \$400 million); merger and change in project modality—from the Regional Development Project–South Central Mindanao and Regional Development Project–Northern Mindanao to the Regional Development Facility; and shift of the Philippine Cities Disaster Insurance Pool Project to 2020 and of the Davao Public Transport Modernization Project to standby for 2020 pending the government's further advice.

10. Changes in the 2020 program include the addition of the Support for Agrifood System Competitiveness Program (policy-based loan) and the Davao–Samal Bridge Project; change in project name and increased estimated lending requirement for the South Commuter Railway Project (previously: North–South Commuter Rail: South Line, Tutuban to Calamba; from \$300 million to \$1.2 billion), and increased estimated lending requirement for the Expanded Social Assistance Project (from \$300 million to \$500 million); advancement of the Metro Rail Transit, Line 4 Project and inclusion of the Support to Universal Health Coverage Program as standby in 2020 and firm in 2021; and shift of the Laguna Lakeshore Road Development Project, Bataan–Cavite Bridge Project, and the Livable Cities Investment Project to 2021 to provide more time for detailed engineering design.

11. Changes in the 2021 program include the increase of tranche 2 for the Malolos–Clark Railway Project from \$500 million to \$1 billion, and deferment of the Northeastern Luzon Expressway Project and the Interisland Connectivity Project from ADB's lending program pending the government's further advice.

COUNTRY ASSISTANCE RESULTS AREAS

Key Country Development Outcomes that ADB Contributes to	ADB		
	Key Areas of Assistance	Indicative Resources Available for Commitment in 2020–2022	Changes from Last COBP
1. Transport (infrastructure policy and finance, institutional capacity development, infrastructure investments, and urbanization and regional connectivity)			
<p>Access to economic opportunities increased</p> <p>Effective integration of rural areas to growth centers promoted</p> <p>Strategic infrastructure implemented</p>	<p>Rail transport</p> <p>Road transport</p> <p>Urban public transport</p> <p>Urban roads and traffic management</p> <p>Transport policies and institutional development</p>	<p>Amount: \$5.43 billion (regular OCR) and \$2.01 billion (cofinancing)</p> <p>Share of COBP envelope: 59.45%</p>	<p>The timing and indicative financing requirements of transport infrastructure projects (i.e., EDSA Greenway, South Commuter Railway, Metro Rail Transit Line 4, Laguna Lakeshore Road Development, Bataan–Cavite Bridge, and Malolos–Clark Railway projects) have been updated based on current progress of and additional information from project preparatory activities</p> <p>Davao–Samal Bridge Project added</p> <p>Northeastern Luzon Expressway Project and the Interisland Connectivity Project deferred</p>
2. Public Sector Management (infrastructure policy and finance, institutional capacity development, local governance reforms, local government capacity development, human development, and social protection)			
<p>Access to economic opportunities increased</p> <p>Culture-sensitive and gender-responsive governance policies formulated and implemented</p> <p>Seamless service delivery achieved</p> <p>Administrative governance enhanced</p> <p>Local climate change adaptation and disaster risk reduction measures strengthened</p>	<p>Public administration</p> <p>Public expenditure and fiscal management</p> <p>Social protection initiatives</p>	<p>Amount: \$1.00 billion (regular OCR) and \$167.8 million (cofinancing)</p> <p>Share of COBP envelope: 10.96%</p>	<p>2021 Regional Development Project–Northern Mindanao integrated into the Regional Development Facility</p> <p>Indicative financing requirement of the Expanded Social Assistance Project updated</p>

Key Country Development Outcomes that ADB Contributes to	ADB		
	Key Areas of Assistance	Indicative Resources Available for Commitment in 2020–2022	Changes from Last COBP
Quality, accessible, relevant, and liberating basic education for all achieved Social protection expanded			
3. Finance (infrastructure policy and finance, local governance reforms, localized disaster risk management and finance, and financial inclusion)			
Access to economic opportunities increased Culture-sensitive and gender-responsive governance policies formulated and implemented Administrative governance enhanced Local climate change adaptation and disaster risk reduction measures strengthened Effectiveness of financial inclusion initiatives strengthened Access to economic opportunities for small farmers and fisherfolks increased	Banking systems and nonbank financial institutions Small and medium-sized enterprise finance and leasing Inclusive finance Money and capital markets Infrastructure finance and investment funds Finance sector development	Amount: \$1.00 billion (regular OCR) and \$167.8 million (cofinancing) Share of COBP envelope: 10.96%	Timing of the Philippine Cities Disaster Insurance Pool Project updated
4. Agriculture, Natural Resources, and Rural Development (infrastructure investments, institutional capacity development, and localized disaster risk management and finance)			
Strategic infrastructure implemented Spending on public infrastructure increased Local climate change adaptation and disaster risk reduction measures strengthened	Irrigation Rural flood protection Rural water supply services Rural market infrastructure Agricultural production Agro-industry, marketing, and trade Water-based natural resources management Agricultural policy, institutional and capacity development	Amount: \$1,200 million (regular OCR) and \$100 million (cofinancing) Share of COBP envelope: 13.15%	Support for Agrifood System Competitiveness Program added

Key Country Development Outcomes that ADB Contributes to	ADB		
	Key Areas of Assistance	Indicative Resources Available for Commitment in 2020–2022	Changes from Last COBP
	Rural water policy, institutional and capacity development		
5. Water and Other Urban Infrastructure and Services (infrastructure investments, local government capacity development, urbanization and regional connectivity, localized disaster risk management and finance)			
Strategic infrastructure implemented	Urban water supply	Amount: \$100 million (regular OCR) Share of COBP envelope: 1.10%	Timing of the Livable Cities Investment Project updated
Seamless service delivery achieved	Urban sewerage		
Administrative governance enhanced	Urban sanitation		
Effective integration of rural areas to growth centers promoted	Urban sanitation		
Local climate change adaptation and disaster risk reduction measures strengthened	Urban flood protection		
	Urban solid waste management		
	Urban policy, institutional and capacity development		
6. Education (human development, social protection, social innovation)			
Income-earning ability increased	Technical and vocation education and training	Amount: \$100 million (regular OCR)	
Demographic transition accelerated, and demographic dividend maximized		Share of COBP envelope: 1.10%	
7. Health (human development, social protection)			
Social protection expanded	Health insurance and subsidized health programs	Amount: \$300 million (regular OCR)	Support to the health sector added back to the country assistance results areas through the Support to Universal Health Coverage Project
	Health care finance	Share of COBP envelope: 3.29%	
	Health sector development and reform		

ADB = Asian Development Bank, COBP = country operations business plan, OCR = ordinary capital resources.
 Source: Asian Development Bank estimates.

LIST OF LINKED DOCUMENTS

<http://www.adb.org/Documents/COBP/?id=PHI-2020>

1. Portfolio at a Glance: Philippines
2. Country Partnership Strategy: Philippines, 2018–2023—High and Inclusive Growth
3. *AmBisyon Natin 2040*
4. Philippine Development Plan, 2017–2022

INDICATIVE ASSISTANCE PIPELINE

Table A3.1: Lending Products, 2020–2022

Project/Program Name ^a	Sector	Poverty Targeting	Operational Priority	Division	Year of TRTA / PDA	Cost (\$ million)						
						Total	ADB			Gov't	Co-finance ^b	
							Regular OCR	COL	ADF Grants			Total
2020 Firm												
Philippine City Disaster Insurance Pool Project	FIN	TI-G	OP1, OP3, OP4, OP5, OP6	SEPF		100.0	100.0	0.0	0.0	100.0	...	...
Integrated Flood Risk Management Sector Project	ANR	TI-G	OP2, OP3, OP4, OP5, OP6	SEER		500.0	400.0	0.0	0.0	400.0	...	100.0 ^c
South Commuter Railway Project (PFR1)	TRA	TI-G	OP1, OP2, OP3, OP4, OP6	SETC		1,200.0	1,200.0	0.0	0.0	1,200.0	...	TBD ^d
Davao–Samal Bridge Project	TRA	TI-G	OP1, OP3, OP4, OP6	SETC		400.0	400.0	0.0	0.0	400.0	...	...
Expanded Social Assistance Project	PSM	TI-H	OP1, OP2, OP6	SEHS		500.0	500.0	0.0	0.0	500.0	...	...
Inclusive Finance Development Program, subprogram 2 (PBL)	FIN	GI	OP1, OP2, OP6	SEPF		467.3	300.0	0.0	0.0	300.0	...	167.3 ^e
Support for Agrifood System Competitiveness Program, subprogram 1 (PBL)	ANR	GI	OP1, OP3, OP5, OP6	SEER, SEPF		300.0	300.0	0.0	0.0	300.0	...	...
Support to Capital Market Generated Infrastructure Financing Program, subprogram 1 (PBL)	FIN	GI	OP1, OP3, OP4, OP6	SEPF		300.0	300.0	0.0	0.0	300.0	...	...
Total						3,767.3	3,500.0	0.0	0.0	3,500.0	...	267.3

Project/Program Name ^a	Sector	Poverty Targeting	Operational Priority	Division	Year of TRTA / PDA	Cost (\$ million)						
						Total	ADB			Total	Gov't	Co-finance ^b
							Regular OCR	COL	ADF Grants			
2020 Standby												
Metro Rail Transit, Line 4 Project	TRA	TI-G	OP1, OP2, OP3, OP4, OP6	SETC		500.0	500.0	0.0	0.0	500.0	...	...
Support to Universal Health Coverage Project (RBL)	HLT	GI	OP1, OP2, OP6	SEHS		300.0	300.0	0.0	0.0	300.0	...	...
Davao Public Transport Modernization Project	TRA	TI-G	OP1, OP2, OP3, OP4, OP6	SETC		70.0	70.0	0.0	0.0	70.0	...	...
2021 Firm												
Metro Rail Transit, Line 4 Project	TRA	TI-G	OP1, OP2, OP3, OP4, OP6	SETC		500.0	500.0	0.0	0.0	500.0	...	...
Laguna Lakeshore Road Transport Project (PFR1)	TRA	TI-G	OP1, OP3, OP4, OP6	SETC		500.0	500.0	0.0	0.0	500.0	...	...
Malolos–Clark Railway Project (PFR2)	TRA	TI-G	OP1, OP2, OP3, OP4, OP6, OP7	SETC		1,000.0	1,000.0	0.0	0.0	1,000.0	...	TBD ^f
Bataan–Cavite Bridge Project (PFR1)	TRA	TI-G	OP1, OP3, OP4, OP6	SETC		500.0	500.0	0.0	0.0	500.0	...	TBD ^d
Livable Cities Investment Project (PFR1)	WUS	TI-G	OP2, OP3, OP4, OP6	SEUW		100.0	100.0	0.0	0.0	100.0	...	...
Mindanao Irrigation Development Project (phase 1)	ANR	TI-G	OP1, OP3, OP5, OP6	SEER		100.0	100.0	0.0	0.0	100.0	...	TBD ^c
Support to Universal Health Coverage Project (RBL)	HEA	GI	OP1, OP2, OP6	SEHS		300.0	300.0	0.0	0.0	300.0	...	...
Local Government Development Program, subprogram 2 (PBL)	PSM	GI	OP2, OP6	SEPF		467.3	300.0	0.0	0.0	300.0	...	167.3 ^e

Project/Program Name ^a	Sector	Poverty Targeting	Operational Priority	Division	Year of TRTA / PDA	Cost (\$ million)						
						Total	ADB			Total	Gov't	Co-finance ^b
							Regular OCR	COL	ADF Grants			
Facilitating Youth School-to-Work Transition Program, subprogram 3 (PBL)	EDU, PSM	GI	OP1, OP6	SEPF/ SEHS		300.0	300.0	0.0	0.0	300.0	...	...
Total						3,767.3	3,600.0	0.0	0.0	3,600.0	...	167.3
2021 Standby												
Mindanao Agro-Enterprise Development Project	ANR	TI-G	OP1, OP2, OP3, OP5	SEER		100.0	100.0	0.0	0.0	100.0	...	...
2022 Firm												
South Commuter Railway Project (PFR2)	TRA	TI-G	OP1, OP2, OP3, OP4, OP6	SETC		850.0	850.0	0.0	0.0	850.0	...	TBD ^d
Malolos–Clark Railway Project (PFR3)	TRA	TI-G	OP1, OP2, OP3, OP4, OP6, OP7	SETC		450.0	450.0	0.0	0.0	450.0	...	TBD ^f
Mindanao Agro-Enterprise Development Project	ANR	TI-G	OP1, OP2, OP3, OP5	SEER		100.0	100.0	0.0	0.0	100.0	...	...
Support to Capital Market Generated Infrastructure Financing Program, subprogram 2 (PBL)	FIN	GI	OP6	SEPF		300.0	300.0	0.0	0.0	300.0	...	...
Support for Agrifood System Competitiveness Program, subprogram 2 (PBL)	ANR	GI	OP1, OP3, OP5, OP6	SEER, SEPF		300.0	300.0	0.0	0.0	300.0	...	...
Total						2,000.0	2,000.0	0.0	0.0	2,000.0	...	...
2022 Standby												
Integrating Innovation System in Philippine Technical and Vocational Education and Training Project	EDU	GI	OP1, OP2, OP6	SEHS		100.0	100.0	0.0	0.0	100.0	...	...

Project/Program Name ^a	Sector	Poverty Targeting	Operational Priority	Division	Year of TRTA / PDA	Cost (\$ million)						
						Total	ADB		Total	Gov't	Co-finance ^b	
							Regular OCR	COL				ADF Grants
Clark–New Clark City Railway Project	TRA	TI-G	OP1, OP2, OP3, OP4, OP6, OP7	SETC		500.0	500.0	0.0	0.0	500.0	...	...

... = data not available; 0.0 = magnitude zero; ADB = Asian Development Bank; ADF = Asian Development Fund; ANR = agriculture, natural resources, and rural development; COL = concessional OCR lending; EDU = education; FIN = finance; GI = general intervention; Gov't = government; HLT = health IND = industry and trade; OCR = ordinary capital resources; OP1 = addressing remaining poverty and reducing inequalities; OP2 = accelerating progress in gender equality; OP3 = tackling climate change, building climate and disaster resilience, and enhancing environmental sustainability; OP4 = making cities more livable; OP5 = promoting rural development and food security; OP6 = strengthening governance and institutional capacity; OP7 = fostering regional cooperation and integration; PBL = policy-based loan; PDA = project design advance; PFR = periodic financing requirement; PSM = public sector management; RBL = results-based loan; SEER = Southeast Asia Environment, Natural Resources, and Agriculture Division; SEHS = Southeast Asia Human and Social Development Division; SEPF = Southeast Asia Public Management, Financial Sector, and Trade Division; SETC = Southeast Asia Transport and Communications Division; SEUW = Southeast Asia Urban Development and Water Division; TBD = to be determined; TI-G = targeted intervention—geographic dimensions of inclusive growth; TRA = transport; TRTA = transaction technical assistance; WUS = water and other urban infrastructure and services.

^a Given the provisional nature of the indicative lending program, the composition of lending instruments in the actual loan delivery may change.

^b In this column, “...” indicates that it is yet to be determined whether cofinancing can be arranged. Potential cofinanciers include the Abu Dhabi Fund for International Development, Agence Française de Développement (AFD), the Asian Infrastructure Investment Bank, the Government of Australia, the Economic Development Cooperation Fund of the Export–Import Bank of the Republic of Korea, European Commission, European Investment Bank, Global Affairs Canada, International Fund for Agricultural Development, the Japan International Cooperation Agency (JICA), Kuwait Fund for Arab Economic Development, the Islamic Development Bank, the New Zealand Ministry of Foreign Affairs and Trade, OPEC Fund for International Development, the Saudi Fund for Development, the Spanish Agency for International Development Cooperation, the World Bank, the ASEAN Infrastructure Fund, other global climate funds (e.g., Global Climate Fund), and ADB-administered trust funds.

^c To be cofinanced by AFD.

^d Cofinancing is being explored with JICA.

^e To be cofinanced by AFD in euro equivalent (i.e., €150 million).

^f Cofinancing amount to be confirmed by JICA.

Source: Asian Development Bank estimates.

Table A3.2: Philippines Nonlending Products and Services, 2020–2022

Assistance Name	Sector	Division	Assistance Type	ADB		Sources of Funding Others		Total (\$'000)
				Source	Amount (\$'000)	Source	Amount (\$'000)	
2020								
Poverty Reduction in Communities Affected by the South Commuter Railway Project	TRA	PHCO	TRTA			JFPR	2,000	2,000
South Commuter Railway Project Implementation Support	TRA	SETC	TRTA			JFPR-QI	2,000	2,000
Strengthening Infrastructure Capacity and Innovation for Inclusive Growth (supplementary)	TRA, WUS	PHCO	TRTA	TASF	1,000			1,000
Total					1,000		4,000	5,000
2021–2022								
To be determined								

ADB = Asian Development Bank, JFPR = Japan Fund for Poverty Reduction, JFPR-QI = Quality Infrastructure Initiative under the Japan Fund for Poverty Reduction, PHCO = Philippines Country Office, SETC = Southeast Asia Transport and Communications Division, TASF = Technical Assistance Special Fund, TRA = transport, TRTA = transaction technical assistance, WUS = water and other urban infrastructure and services.
Source: Asian Development Bank estimates.

Table A3.3: Regional Nonlending Products for Possible Access by the Philippines, 2020–2022

Assistance Name	Sector	Division	Assistance Type	Sources of Funding ^a				Total (\$'000)
				ADB		Others		
				Source	Amount (\$'000)	Source	Amount (\$'000)	
2020								
Southeast Asia Alternative Instruments for Lending Facility	WUS	SEUW	TRTA	TASF	5,000	TBD	5,000	10,000
Southeast Asia Energy Sector Development: Investment Planning and Capacity Building (phase 2)	ENE	SEEN	TRTA	TASF	3,000	TBD	2,000	5,000
GMS Agriculture and Environment Service Facility (additional financing)	ANR	SEER	TRTA	TASF	2,000	TBD	1,000	3,000
Green and Innovative Finance Initiative for Scaling Up Southeast Asian Infrastructure (additional financing)	FIN	SERC	KSTA	TASF	1,500	TBD	2,000	3,500
Strengthening Safeguards Management in Southeast Asia (additional financing)	PSM	SEOD	KSTA	TASF	1,500		0	1,500
Support for Public Management, Finance Sector and Trade Projects in Southeast Asia (phase 2)	FIN, IND, PSM	SEPF	TRTA	TASF	3,500		0	3,500
Total					16,500		10,000	26,500
2021								
Southeast Asia Agriculture, Natural Resources, and Rural Development Facility (phase 2)	ANR	SEER	TRTA	TASF	3,000		0	3,000
Preparing Transport Sector Projects in Southeast Asia (phase 3)	TRA	SETC	TRTA	TASF	4,000	TBD	2,000	6,000
Knowledge Development Support for Southeast Asia (phase 2)	MUL	SERC	KSTA	TASF	1,500		0	1,500
Support for Human and Social Development in Southeast Asia (additional financing)	EDU, HLT, PSM	SEHS	TRTA	TASF	2,000	TBD	2,000	4,000
Enhancing Effectiveness of Subregional Programs to Advance Regional Cooperation and Integration in Southeast Asia (additional financing)	MUL	SERC	KSTA	TASF	1,000	TBD	1,000	2,000
Strengthening Procurement Systems in Southeast Asian DMCs (additional financing)	MUL	SEOD	KSTA	TASF	1,500		0	1,500
Southeast Asia Urban Services Facility (additional financing)	WUS	SEUW	TRTA	TASF	5,000	TBD ^b	5,000	10,000
Support for Public Management, Finance Sector, and Trade Projects in Southeast Asia	FIN, IND, PSM	SEPF	TRTA	TASF	3,500		0	3,500
Supporting Trade Facilitation in Southeast Asia (additional financing, TA 9312-REG) ^c	IND	SEPF	KSTA		0	JFPR	1,000	1,000
Total					21,500		11,000	32,500
2022								
Enhancing Gender Equality Results in Southeast Asian DMCs (additional financing)	MUL	SEHS	TRTA	TASF	1,500		0	1,500

0 = magnitude zero; ADB = Asian Development Bank; ANR = agriculture, natural resources, and rural development; DMC = developing member country; EDU = education; ENE = energy; FIN = finance; GMS = Greater Mekong Subregion; HLT = health; IND = industry and trade; JFPR = Japan Fund for Poverty Reduction; KSTA = knowledge and support technical assistance; MUL = multisector; PSM = public sector management; REG = regional; SEEN = Southeast Asia Energy Division; SEER = Southeast Asia Environment, Natural Resources, and Agriculture Division; SEHS = Southeast Asia Human and Social Development Division; SEOD = Office of the Director General of the Southeast Asia Department; SEPF = Southeast Asia Public Management, Financial Sector, and Trade Division; SERC = Southeast Asia Regional Cooperation and Operations Coordination Division; SETC = Southeast Asia Transport and Communications Division; SEUW = Southeast Asia Urban Development and Water Division; TASF = Technical Assistance Special Fund; TBD = to be determined; TRA = transport; TRTA = transaction technical assistance; UFPF = Urban Financing Partnership Facility; WUS = water and other urban infrastructure and services.

^a The amounts reflected in the table refer to aggregate financing amounts for all Southeast Asia DMCs.

^b Proposed trust fund under the Urban Financing Partnership Facility.

^c A revision of the regional TA title is proposed—from Advancing Time Release Studies in Southeast Asia (old) to Supporting Trade Facilitation in Southeast Asia (new)—to broaden the scope beyond the time release studies in the next phase.

Source: Asian Development Bank estimates.

ASSISTANCE PROGRAM FOR CURRENT YEAR

Table A4.1: Lending Products, 2019

Project/Program Name ^a	Sector	Poverty Targeting	Priority Area	Division	Year of TRTA/ PRF	Cost (\$ million)						
						ADB					Gov't	Co-finance
						Total	Regular OCR	COL	ADF Grants	Total		
Malolos–Clark Railway Project (PFR1)	TRA	TI-G	OP1, OP2, OP3, OP4, OP6, OP7	SETC	2018	4,689.0	1,300.0	0.0	0.0	1,300.0	1,378.0	2,011.0 ^b
EDSA Greenways Project	TRA	TI-G	OP2, OP3, OP4, OP6	SETC	2017	100.0	100.0	0.0	0.0	100.0	...	...
Angat Water Transmission Improvement Project (additional financing) (formerly Metro Manila Water Supply Project)	WUS	TI-G	OP1, OP2, OP3, OP4, OP6	SEUW	2014	103.0	103.0	0.0	0.0	103.0	...	...
Metro Manila Bridges Project	TRA	TI-G	OP1, OP3, OP4, OP6	SETC		180.0	180.0	0.0	0.0	180.0	...	...
Infrastructure Preparation and Innovation Facility (additional financing)	TRA, WUS	GI	OP1, OP3, OP4, OP5, OP6, OP7	SETC		200.0	200.0	0.0	0.0	200.0	...	...
Regional Development Facility (formerly Regional Development Project–South Central Mindanao)	PSM	TI-G	OP1, OP2, OP3, OP4, OP5, OP6, OP7	PHCO		40.0	40.0	0.0	0.0	40.0	...	TBD
Local Government Development Program, subprogram 1 (PBL)	PSM	GI	OP2, OP6	SEPF		497.7	328.0	0.0	0.0	328.0	...	169.7 ^c
Secondary Education Support Program (RBL)	EDU	GI	OP1, OP2, OP6	SEHS	2016	300.0	300.0	0.0	0.0	300.0	...	...
Capacity Building to Foster Competition Project	PSM	GI	OP1, OP2, OP5, OP6	SEPF		25.0	25.0	0.0	0.0	25.0	...	...

Project/Program Name ^a	Sector	Poverty Targeting	Priority Area	Division	Year of TRTA/ PRF	Cost (\$ million)						
						ADB					Gov't	Co-finance
						Total	Regular OCR	COL	ADF Grants	Total		
Facilitating Youth School-to-Work Transition Program, subprogram 2 (PBL)	EDU, PSM	GI	OP1, OP6	SEPF/ SEHS		400.0	400.0	0.0	0.0	400.0	...	...
Empowering Bangsamoro Communities through Adult Literacy and Productivity Enhancement Programs (grant)	EDU	TI-G	OP1, OP2, OP5, OP6	PHCO, SEHS		3.0	0.0	0.0	0.0	0.0	...	3.0 ^d
Total						6,537.7	2,976.0	0.0	0.0	2,976.0	1,378.0	2,183.7

... = data not available; 0.0 = magnitude zero; ADB = Asian Development Bank; ADF = Asian Development Fund; COL = concessional OCR lending; EDU = education; GI = general intervention; Gov't = government; OCR = ordinary capital resources; OP1 = addressing remaining poverty and reducing inequalities; OP2 = accelerating progress in gender equality; OP3 = tackling climate change, building climate and disaster resilience, and enhancing environmental sustainability; OP4 = making cities more livable; OP5 = promoting rural development and food security; OP6 = strengthening governance and institutional capacity; OP7 = fostering regional cooperation and integration; PBL = policy-based loan; PHCO = Philippines Country Office; PRF = project readiness financing; PSM = public sector management; RBL = results-based loan; SEHS = Southeast Asia Human and Social Development Division; SEPF = Southeast Asia Public Management, Financial Sector, and Trade Division; SETC = Southeast Asia Transport and Communications Division; SEUW = Southeast Asia Urban Development and Water Division; TBD = to be determined; TI-G = targeted intervention—geographic dimensions of inclusive growth; TRA = transport; TRTA = transaction technical assistance; WUS = water and other urban infrastructure and services.

^a Given the provisional nature of the indicative lending program, the composition of lending instruments in the actual loan delivery may change. Investment lending accounted for 28.68% of sovereign lending commitments in 2019–2021, while conventional PBL was 14.40% and RBL was 4.20%.

^b To be cofinanced by the Japan International Cooperation Agency.

^c To be cofinanced by Agence Française de Développement.

^d The Japan Fund for Poverty Reduction is a possible funding source subject to the approval of the Government of Japan.

Source: Asian Development Bank estimates.

Table A4.2: Philippines Nonlending Products and Services, 2019

Assistance Name	Sector	Division	Assistance Type	Sources of Funding				Total (\$'000)
				ADB		Others		
				Source	Amount (\$'000)	Source	Amount (\$'000)	
Preparing the Support for Food System Transformation Program ^a	ANR	SEER	TRTA	TASF	400			400
Preparing the Mindanao Irrigation Development Project (Phase 1) ^a	ANR	SEER	TRTA	TASF	550	WFPF ^b	450	1,000
Preparing the Mindanao Agro-Enterprise Development Project ^a	ANR, IND	SEER	TRTA	TASF	1,000			1,000
Strengthening Human Resources and Leadership for Education	EDU	SDSC-EDU	KSTA	TASF	750			750
Strengthening Integrated Flood Risk Management	ANR, WUS	SDSC-WAT	KSTA			UCCRTF	375	375
Preparing an Integrated Innovation System in Philippine Technical and Vocational Education and Training ^c	EDU, IND	SEHS	TRTA	TASF	800			800
Preparing Support to Universal Health Coverage ^c	HLT	SEHS	TRTA	TASF	1,000			1,000
Strengthening Tax and Fiscal Policy Capacity for Inclusive Growth (Supplementary)	PSM	SEPF	KSTA	TASF	1,000			1,000
Railway Project Implementation Support and Institutional Strengthening (Supplementary)	TRA	SETC	TRTA	TASF	1,000			1,000
Preparing Livable Cities Investment Project ^d	WUS	SEUW	TRTA	TASF	500	UCCRTF	1,000	1,500
Support for the Manila Bay Sustainable Development Plan	WUS	SEUW	KSTA			TBC ^e	2,000	2,000
Strengthening Public-Private Partnerships in the Philippines (Supplementary)	PSM	PHCO	TRTA			UCCRTF	3,000	3,000
Poverty Reduction in Communities Affected by the Malolos-Clark Railway Project	TRA	PHCO	TRTA			JFPR	2,000	2,000
Strengthening Infrastructure Capacity and Innovation for Inclusive Growth (Supplementary)	TRA, WUS	PHCO	TRTA	TASF	4,000			4,000
Total					11,000		8,825	19,825

ADB = Asian Development Bank; ANR = agriculture, natural resources, and rural development; EDU = education; HLT = health; IND = industry and trade; JFPR = Japan Fund for Poverty Reduction; KSTA = knowledge and support technical assistance; PHCO = Philippines Country Office; PSM = public sector management; SEER = Southeast Asia Environment, Natural Resources, and Agriculture Division; SDSC-EDU = Education Sector Group, Sustainable Development and Climate Change Department; SDSC-WAT = Water Sector Group, Sustainable Development and Climate Change Department; SEHS = Southeast Asia Human and Social Development Division; SEPF = Southeast Asia Public Management, Financial Sector, and Trade Division; SETC = Southeast Asia Transport and Communications Division; SEUW = Southeast Asia Urban Development and Water Division; TASF = Technical Assistance Special Fund; TBC = to be confirmed; TRA = transport; TRTA = transaction technical assistance; UCCRTF = Urban Climate Change Resilience Trust Fund; WFPF = Water Financing Partnership Facility; WUS = water and other urban infrastructure and services.

^a Funding will be drawn from the Transaction Technical Assistance Facility Southeast Asia Agriculture, Natural Resources, and Rural Development Facility.

- ^b WFPF is expected to provide financing for \$150,000, and an additional \$450,000 in cofinancing support is being explored with other potential cofinanciers.
- ^c Funding will be drawn from the Transaction Technical Assistance Facility Support for Human and Social Development in Southeast Asia.
- ^d Funding will be drawn from the Transaction Technical Assistance Facility Southeast Asia Urban Services Facility.
- ^e Proposed trust fund under the Urban Financing Partnership Facility.

Source: Asian Development Bank estimates.

Table A4.3: Regional Nonlending Products for Possible Access by the Philippines, 2019

Assistance Name	Sector	Division	Assistance Type	Sources of Funding ^a				Total (\$'000)
				ADB		Others		
				Source	Amount (\$'000)	Source	Amount (\$'000)	
Southeast Asia Energy Sector Development: Investment Planning and Capacity Building Facility (phase 1) (additional financing)	ENE	SEEN	TRTA	TASF	3,000		0	3,000
Southeast Asia Agriculture, Natural Resources, and Rural Development Facility (additional financing)	ANR	SEER	TRTA	TASF	2,400	TBD	1,050	3,450
Support for Human and Social Development in Southeast Asia	EDU, HLT, PSM	SEHS	TRTA	TASF	3,000		0	3,000
Enhancing Gender Equality Results in the Southeast Asian DMCs	MUL	SEHS	TRTA	TASF	1,500		0	1,500
Strengthening Financial Management Systems in Southeast Asia	FIN	SEOD	KSTA	TASF	1,500		0	1,500
Strengthening Procurement Systems in Southeast Asian DMCs	PSM	SEOD	KSTA	TASF	1,500		0	1,500
Knowledge Development Support for Southeast Asia (additional financing)	MUL	SERC	KSTA	TASF	1,500		0	1,500
Preparing Transport Sector Projects in Southeast Asia (phase 2)	TRA	SETC	TRTA	TASF	5,000	TBD	1,000	6,000
Southeast Asia Urban Services Facility (additional financing)	WUS	SEUW	TRTA			UFPF	10,000	10,000
Southeast Asia Public Management, Finance Sector, and Trade Policy Facility	FIN, IND, PSM	SEPF	TRTA	TASF	3,000		0	3,000
Promoting an Interconnected, Inclusive, and Resilient ASEAN Capital Market	FIN	SEPF	KSTA		0	ICFF	1,500	1,500
Total					22,400		13,550	35,950

ADB = Asian Development Bank; ANR = agriculture, natural resources, and rural development; ASEAN = Association of Southeast Asian Nations; DMC = developing member country; EDU = education; ENE = energy; FIN = finance; HLT = health; IND = industry and trade; ICFF = Investment Climate Facilitation Fund; KSTA = knowledge and support technical assistance; MUL = multisector; PSM = public sector management; SEEN = Southeast Asia Energy Division; SEER = Southeast Asia Environment, Natural Resources, and Agriculture Division; SEHS = Southeast Asia Human and Social Development Division; SEOD = Office of the Director General of the Southeast Asia Department; SEPF = Southeast Asia Public Management, Financial Sector, and Trade Division; SERC = Southeast Asia Regional Cooperation and Operations Coordination Division; SETC = Southeast Asia Transport and Communications Division; SEUW = Southeast Asia Urban Development and Water Division; TASF = Technical Assistance Special Fund; TBD = to be determined; TRA = transport; TRTA = transaction technical assistance; UFPF = Urban Financing Partnership Facility; WUS = water and other urban infrastructure and services.

^a The amounts reflected in the table refer to aggregate financing amounts for all Southeast Asia DMCs.
Source: Asian Development Bank estimates.

INDICATIVE KNOWLEDGE PRODUCTS AND EVENTS

Table A5.1: Knowledge Products and Events for 2020

Title of Publication or Event	Subject	Type	Department or Sector Group or Thematic Group	Funding Source
Asian Development Outlook 2020	ECO, GOV	publication and documentation	ERCD	Non-TA
Basic Statistics 2020	ECO, GOV	publication and documentation	ERCD	Non-TA
Asian Development Bank and Philippines: Fact Sheet 2019	ADB administration, GOV	publication and documentation	DOC	Non-TA
Asian Development Outlook 2020 Update	ECO, GOV	publication and documentation	ERCD	Non-TA
Asia Bond Monitor	ECO, GOV	publication and documentation	ERCD	Non-TA
Asia Bond Monitor – December issue launch	FIN, CD, IND, RCI	event organization	ERCD	TA 8400
ASEAN+3 Deputy Finance Ministers and Central Bank Governors' Meetings	CD	event organization	ERCD	Non-TA
Media Launch and Dissemination of the Asian Economic Integration Report 2020	CD, ECO, FIN, IND, RCI	event organization	ERCD	TBD
ASEAN+3 Task Force Meetings on ABMI and Future Priorities for Financial Cooperation	CD	event organization	ERCD	Non-TA
Cross-Border Settlement Infrastructure Meeting	CD	multimedia, database	ERCD	TBD
ASEAN+3 Bond Market Forum Meeting	CD	multimedia, database	ERCD	TBD
Steering Committee for Capacity Building Initiatives to Support the ASEAN Financial Integration Meeting	FIN	event organization	ERCD	TBD
Asia Bond Monitor – Website Launch	FIN, GOV, IND, RCI	multimedia	ERCD	TBD
Seminar on Green Bonds for ASEAN+3	CD	multimedia, database	ERCD	TBD
Total number of publications = 5				
Total number of events = 9				

ABMI = Asian Bond Markets Initiative, ADB = Asian Development Bank, ASEAN = Association of Southeast Asian Nations, CD = capacity development, DOC = Department of Communications, ECO = economics, ERCD = Economic Research and Regional Cooperation Department, FIN = finance, GOV = governance and public sector management, IND = industry and trade, RCI = regional cooperation and integration, TA = technical assistance, TBD = to be determined.

Source: Asian Development Bank Knowledge Nexus.

Table A5.2: Additional Knowledge Products and Events Delivered in 2019

Title of Publication or Event	Subject	Type	Department or Sector Group or Thematic Group	Funding Source
Asian Development Outlook 2019	ECO, GOV	publication and documentation	ERCD	Non-TA
Basic Statistics 2019	ECO, GOV	publication and documentation	ERCD	Non-TA
Asian Development Bank and Philippines: Fact Sheet 2018	ADB administration, GOV	publication and documentation	SERD	Non-TA
Asian Development Outlook 2019 Update	ECO, GOV	publication and documentation	ERCD	Non-TA
Report on the Philippines Country Knowledge Strategy and Plan 2012–2017	ADB administration, GOV	publication and documentation	SERD	Non-TA
Philippine Business Cycle Characterization: A Christiano-Fitzgerald Band Pass Filter Reassessment	ECO, GOV	publication and documentation	SERD	Non-TA
Framework to Prioritize Regional Infrastructure Investment in South Central Mindanao	ECO, GOV	publication and documentation	SERD	Non-TA
2016 Purchasing Power Parity Update for Selected Economies in Asia and the Pacific	CD, GOV	publication and documentation	ERCD	TA 9238
Green City Action Plan for General Santos City	CD, GOV	publication and documentation	SERD	TA 9572
Asia Bond Monitor	ECO, GOV	publication and documentation	ERCD	Non-TA
Characterization of Motorcycle Usage in Metro Manila, Philippines	TRA	publication and documentation	SERD	Non-TA
Regional Hub Training Workshop on Economic Analysis of Investment Projects (SERD) for DMC Officials	ECO, CD	event organization	ERCD	TA 9693
ASEAN+3 Task Force Meetings on ABMI and Future Priorities for Financial Cooperation	CD	event organization	ERCD	Non-TA
Launch of report on "Adapting Land Value Capture in Developing Asia"	CD	event organization	ERCD	TA 8522
Launch and Dissemination of the Asian Economic Integration Report 2019	CD, ECO, FIN, IND, RCI	event organization	ERCD	Non-TA
ASEAN+3 Deputy Finance Ministers and Central Bank Governors' Meetings	CD	event organization	ERCD	Non-TA
Joint ADB-OMFIF Conference on Green Bonds	CD	multimedia, database	ERCD	TBD
ASEAN+3 Task Force Meetings on ABMI and Future Priorities for Financial Cooperation	CD	event organization	ERCD	Non-TA
Cross-Border Settlement Infrastructure Meeting	CD	multimedia, database	ERCD	TBD
ASEAN+3 Bond Market Forum Meeting	CD	multimedia, database	ERCD	TBD
ADB-Asian Think Tanks Development Forum 2019	CD, ECO, RCI	event organization	ERCD	TBD
Steering Committee for Capacity Building Initiatives to Support the ASEAN Financial Integration Meeting	CD	event organization	ERCD	TBD
Seminar on Green Bonds for ASEAN+3	CD	multimedia, database	ERCD	TBD
World Water Week	CD, GOV	event organization	SDCC	TBD
13th ASEAN-PRC Forum on Social Development and Poverty Reduction	RCI	event organization	EARD	TA 9531

Title of Publication or Event	Subject	Type	Department or Sector Group or Thematic Group	Funding Source
Training Workshop on RCI Operational Direction - theory/sector/case studies	RCI	event organization	SDCC	Non-TA
APEC-FRTI Advisory Group Meeting	CD	event organization	ERCD	TBD
Training on Big Data Processing	CD	training or capacity development	ERCD	TA 9356
Training Workshop on SAE Techniques	CD	training or capacity development	ERCD	TA 9356
Seminar on Covered Bond Market Development for ASEAN+3	CD	multimedia, database	ERCD	TBD
ASEAN+3 Finance Ministers and Central Governors' Meetings, 2019	FIN	event organization	ERCD	Non-TA
ASEAN+3 Deputy Finance Ministers and Central Bank Governors' Meetings	CD	event organization	ERCD	Non-TA
Subregional Capacity-Building Workshop on Improving Access to Universal Health Coverage: Role of Foreign Investment and Technology Transfer in the Pharmaceutical Sector	HLT	training or capacity development	ADB	TBD
Eighth ASEAN+3 Village Leaders Exchange Program	RCI	event organization	EARD	TA 9531
Steering Committee for Capacity-Building Initiatives to Support the ASEAN Financial Integration Meeting	FIN	training or capacity development	ERCD	TBD
Cross-Border Settlement Infrastructure Meeting	CD	multimedia, database	ERCD	TBD
ASEAN+3 Bond Market Forum Meeting	CD	multimedia, database	ERCD	TBD
The Impact of Corporate Governance Practices on Profitability and Market Performance of Publicly Listed Companies in the Philippines	GOV, FIN	technical study	SERD	TA 9424
Total number of publications = 12				
Total number of events = 26				

ABMI = Asian Bond Markets Initiative, ADB = Asian Development Bank, ADBI = Asian Development Bank Institute, APEC-FRTI = Asia–Pacific Economic Cooperation – Financial Regulatory Training Initiative, ASEAN = Association of Southeast Asian Nations, CD = capacity development, DMC = developing member country, EARD = East Asia Department, ECO = economics, ERCD = Economic Research and Regional Cooperation Department, FIN = finance, GOV = governance and public sector management, HLT = health, IND = industry and trade, OMFIF = Official Monetary and Financial Institutions Forum, PRC = People's Republic of China, RCI = regional cooperation and integration, SAE = small area estimation, SDCC = Sustainable Development and Climate Change Department, SERD = Southeast Asia Department, TA = technical assistance, TBD = to be determined, TRA = transport.

Source: Asian Development Bank Knowledge Nexus.